Gurit extends contract with Pilatus Aircraft Ltd for five years

Zurich, 31 May 2021 – Gurit (SIX Swiss Exchange: GUR) announces a five-year materials supply contract extension with the Swiss manufacturer Pilatus Aircraft Ltd. The agreement is a continuation of a long-standing partnership and is expected to generate double digit million CHF net sales over the 2021-2025 period. The contract covers the delivery of Aerospace-qualified prepregs for secondary structures and interior applications in a variety of aircraft models, including the PC-24 Super Versatile Jet.

“The extension of our existing partnership is the result of our team’s ability to deliver consistently high quality over more than 15 years and it also demonstrates the resilience of the industry. This contract is an encouraging sign for our Aerospace business.” says Michael Muser, General Manager of Gurit’s Aerospace business unit.

About Gurit
The subsidiaries of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialized on the development and manufacture of advanced composite materials, composite tooling equipment and core kitting services. The product range comprises, structural core materials, fibre reinforced prepregs, formulated products such as adhesives, resins as well as structural composite engineering. Gurit supplies global growth markets such as the wind turbine industry, aerospace, marine, rail and many more. Gurit operates production sites and offices in Australia, Canada, China, Denmark, Ecuador, Germany, Indonesia, India, Italy, New Zealand, Poland, Spain, Switzerland, Turkey, United Kingdom and the United States.

www.gurit.com

Gurit Group Communications
Thomas Nauer
Phone: +41 44 316 15 50
E-mail: thomas.nauer (at) gurit.com

All trademarks used or mentioned in this release are protected by law.

Forward-looking statements:
To the extent that this announcement contains forward-looking statements, such statements are based on assumptions, planning and forecasts at the time of publication of this announcement. Forward-looking statements always involve uncertainties. Business and economic risks and developments, the conduct of competitors, political decisions and other factors may cause the actual results to be materially different from the assumptions, planning and forecasts at the time of publication of this announcement. Therefore, Gurit Holding AG does not assume any responsibility relating to forward-looking statements contained in this announcement.