



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

Press release

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Partners Group closes its fourth private equity buyout program with total commitments of USD 15 billion

- The program will follow Partners Group's transformational investing strategy and is already committed to 17 investments globally
- The closing follows a recent industry report recognizing Partners Group as the most consistent top-performing global buyout manager in private equity since the GFC
- Existing investors anchor the flagship fund, accounting for commitments that exceed the total size of its predecessor fund

Partners Group, a leading global private markets firm, has received total client commitments of USD 15 billion for its fourth private equity buyout program. The program is anchored by Partners Group's fourth flagship direct equity fund, which raised USD 6 billion, and includes an additional USD 9 billion committed via other private markets programs and bespoke client solutions that will invest alongside the fund.

David Layton, Chief Executive Officer and Head of Private Equity, says: *"The successful close of our fourth buyout program highlights global investor commitment to our transformational investing strategy and we are grateful for the trust that our clients have placed in us. As investors, we seek not only to generate long-term, sustainable returns for our clients, but also to create lasting positive impact for all our stakeholders."*

The closing follows an intense period of investment activity for the firm and the fund is already committed to 17 companies that are leaders in their respective fields. These include Blue River Petcare, a US operator of veterinary hospitals for companion animals; Axia Women's Health, a provider of women's healthcare services in the US; Rovensa, a manufacturer of specialty crop nutrition, protection and biocontrol products headquartered in Portugal; Pharmathen, a European pharmaceutical company specializing in advanced drug delivery technologies; and Ecom Express, one of the largest providers of technology-enabled end-to-end logistics solutions to the Indian e-commerce industry.

The remainder of the program will be deployed globally on behalf of investors with a focus on mid-market companies across four industry verticals: Goods & Products, Health & Life, Services and Technology. Partners Group uses a proprietary and systematic Thematic Research approach to identify attractive transformational investment opportunities for its clients across these verticals, by

tracking up to 60 thematic ideas associated with the overriding mega themes of Digitization & Automation, New Living, and Decarbonization.

Todd Miller, Managing Director, Private Equity, comments: *"We work to identify transformative industry trends and then drill down to find the companies with the strongest potential to benefit from them – our aim is help tomorrow's winners to realize their potential. To drive growth, we apply entrepreneurial governance to build high-performing boards and work together with management teams on targeted value creation initiatives."*

Investors in Partners Group's fourth buyout program are a mix of new and existing clients, including public and corporate pension plans, sovereign wealth funds, insurance companies, endowment funds and foundations. Existing investors anchor the flagship fund, accounting for commitments that exceed the total size of its predecessor fund. Partners Group's founders, partners, and other employees, together with affiliates of the firm, also made a substantial commitment to the flagship fund, bringing the total amount committed to-date by this group to the firm's suite of investment programs to more than USD 3 billion.

Sarah Brewer, Partner and Co-Head of Client Solutions, comments: *"We prioritize building long-term relationships with our clients, which is reflected in the fact that existing investors have substantially anchored this flagship fund. In addition, we are proud of the strong and longstanding alignment of interests between Partners Group employees and our clients, which is demonstrated by the very significant commitments made by colleagues over the years to all of our programs."*

Partners Group's third flagship buyout fund currently has a net IRR of 22% and a net TVPI of 1.95x.¹ Recent Partners Group exits on behalf of its clients include the sales of leading US digital engineering services company GlobalLogic to Hitachi for an enterprise value of USD 9.5 billion, and of PCI Pharma, a US-headquartered global provider of outsourced pharmaceutical services.

In December 2020, a report published by leading private markets data provider Preqin named Partners Group as the most consistent top-performing globally diversified buyout fund manager with a fund in market. The report was based on Preqin's analysis of the fund performance of the largest global buyout firms since the Global Financial Crisis.² Separately, the UN PRI has awarded Partners Group's private equity business an A+ score for responsible investment strategy and governance for six consecutive years.³

¹ Partners Group's third flagship buyout fund has a 2016 vintage and closed in 2017. Blended IRR and TVPI as of 30 June 2021. Past performance is not indicative of future returns.

² *Post-GFC Track Records Could Drive 2021 Allocations*: Preqin, 10 December 2020: www.preqin.com/insights/research/factsheets/post-gfc-track-records-could-drive-2021-allocations

³ UN PRI signatories are required to report on their responsible investment activities annually: [Reporting & assessment resources | PRI \(unpri.org\)](https://www.unpri.org/Reporting%20&assessment%20resources)

About Partners Group

Partners Group is a leading global private markets firm. Since 1996, the firm has invested over USD 150 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group seeks to generate strong returns through capitalizing on thematic growth trends and transforming attractive businesses and assets into market leaders. The firm is a committed, responsible investor and aims to create sustainable returns with lasting, positive impact for all its stakeholders. With over USD 119 billion in assets under management as of 30 June 2021, Partners Group provides an innovative range of bespoke client solutions to institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1,500 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit www.partnersgroup.com or follow us on [LinkedIn](#) or [Twitter](#).

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