

## Media Release

### Swiss Steel Holding AG – Shareholders approve all agenda items for the Annual General Meeting 2021

- **Jens Alder elected as Chairman of the Board of Directors**
- **Six existing members of the Board of Directors confirmed**
- **All agenda items and proposals of the Board of Directors approved**

Lucerne, April 27, 2021 – Swiss Steel Holding AG, a global leader in special long steel, today held its Annual General Meeting in accordance with COVID 19 Ordinance 3 of the Swiss Federal Council, excluding shareholders. 89.92 % of the voting share capital of Swiss Steel Holding AG exercised their right to be represented by the independent proxy, the law firm Burger & Müller, Lucerne. All candidates for the Board of Directors were elected and all proposals of the Board of Directors were approved.

All members of the Board of Directors and the Executive Committee were discharged from liability for the past financial year. Jens Alder was elected Chairman of the Board of Directors. The existing Board members Adrian Widmer, Dr. Svein Richard Brandtzæg, David Metzger, Dr. Michael Schwarzkopf, Karin Sonnenmoser and Jörg Walther were re-elected. The Compensation Committee is composed of Jens Alder, Dr. Svein Richard Brandtzæg and Dr. Michael Schwarzkopf.

The Annual General Meeting then approved the prospective approval of the proposed total compensation for the members of the Board of Directors and for the members of the Executive Committee. In addition to the confirmation of Ernst & Young, Zurich, as auditors for a further year, the law firm Burger & Müller, Lucerne, was confirmed as independent proxy.

Chairman of the Board of Directors Jens Alder: "We would like to thank our shareholders for their loyalty to the company in 2020. We are pleased that, despite their absence, they made active use of their voting rights and approved the proposals of the Board of Directors. The Board of Directors notes with regret that Adrian Widmer has declared that he will not be available for a further term of office after the 2022 Annual General Meeting. Together with my colleagues on the Board of Directors, we will press ahead with the transformation we have begun following the successful refinancing and with the new Group Management consisting of Frank Koch, CEO from July 2021, and CFO Dr. Markus Böning."

-END-



For media queries:

Dr. Andrea Geile, [a.geile@swisssteelgroup.com](mailto:a.geile@swisssteelgroup.com), tel +41 (0)41 581 4121

For analyst/investor inquiries:

Daniel Geiger, [d.geiger@swisssteelgroup.com](mailto:d.geiger@swisssteelgroup.com), tel +41 (0)41 581 4160

Direct link to more information on the AGM:

<https://swisssteel-group.com/en/investor-relations/annual-general-meeting>

#### **About Swiss Steel Group**

The Swiss Steel Group is currently one of the world's leading providers of customized solutions in the field of special long steel products. The Group is also one of the leading manufacturers in the global market for both tool steel and stainless long steel and is one of the two largest companies in Europe for alloyed and high-alloy quality & engineering steel. With close to 10,000 employees at its own production and distribution companies in over 30 countries across five continents, the Company supports and supplies its customers around the globe and offers them a full product portfolio from Production and Sales & Services. They benefit from the Company's technological expertise, consistently high product excellence across the globe, and in-depth knowledge of local markets.