



PRESS RELEASE

Olten, 1 June 2021

Swiss Prime Site Immobilien to develop Google's new Zurich office

- **Google Switzerland becomes from 2023 new single tenant at Müllerstrasse 16/20**
- **Success through circular economy and sustainability**

Google Switzerland becomes from 2023 new single tenant at Müllerstrasse 16/20

In 2018, Swiss Prime Site Immobilien purchased the office building on Müllerstrasse 16/20 in Zurich from a Credit Suisse Asset Management property fund as part of a swap deal. In exchange for the stake in the «Sihlcity» urban entertainment centre, the attractive property was transferred to the Swiss Prime Site Immobilien portfolio in a package with two further properties. The rental agreement with the current long-term tenant expires in summer 2021 and is not being renewed. With Google Switzerland, Swiss Prime Site Immobilien has found a new single tenant for Müllerstrasse 16/20. Martin Kaleja, CEO Swiss Prime Site Immobilien, said: «In recent years, Switzerland and Zurich in particular have developed greatly in the field of internet technology to become a true European hub. We are delighted that we have managed to convince Google, one of the industry's driving forces, with the quality of the property's location.» Lucas Stolwijk, EMEA Regional Workplace Services Manager at Google Switzerland, added: «The property's central location and its proximity to our other sites in Zurich, were the winning arguments for us and our employees. We were also impressed by Swiss Prime Site Immobilien's concept for ensuring that the building will be state-of-the-art and meet the highest standards in terms of sustainability. We are looking forward to investing further in Zurich and to strengthening our cooperation with local partners in the domestic innovation ecosystem.»

Success through circular economy and sustainability

The building was constructed in 1980 and has a rentable floorspace of around 15 000 m². Close to the Stauffacher and within walking distance of Zurich's main station, the property has optimum public transport links (tram, S-Bahn). The property will be renovated inside and out, which will include complete dismantling down to the bearing structure, as well as refurbishment of the façade, the roof and all the building services. Müllerstrasse 16/20 will become a flagship project for sustainable, modern construction and will be SNBS-certified following its completion by the end of 2023. Swiss Prime Site Immobilien will carry out the transformation of the property entirely in the spirit of integrated sustainability and the circular economy. For example, all dismantled materials will be catalogued and reused where possible. As well as reducing transportation, this is resource- and carbon-friendly, and will preserve the building's existing identity within the city. Martin Kaleja, CEO Swiss Prime Site Immobilien, added: «Sustainability is an integral part of Swiss Prime Site Immobilien's business model. We are committed to utilising environment-friendly technologies, renewable energy and sustainability-relevant concepts. With Google Switzerland, we are delighted to have found a like-minded partner who will give us the opportunity to bring our experience of sustainable buildings into the property at Müllerstrasse 16/20.»



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Swiss Prime Site Immobilien AG

Swiss Prime Site Immobilien AG is a group company of the listed Swiss Prime Site AG. Its current property portfolio is valued at approximately CHF 12 billion. Swiss Prime Site Immobilien invests in high-quality real estate in prime locations in Switzerland. These properties are mainly used by commercial tenants. The conversion, development and modernisation of entire areas constitutes another important pillar of this business segment.

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